

Republic of the Philippines
Municipality of Batac
Ilocos Norte

EXCERPTS FROM THE MINUTES OF THE MUNICIPAL COUNCIL OF BATAc, ILOCOS
NORTE, IN ITS SPECIAL SESSION DULY HELD ON JUNE 18TH, 1990

Members present:

Atty. Jesus R. Nalupta, Sr.	Mayor/Chairman
Mr. Rodolfo Q. Yadao	Vice-Mayor
Atty. Windell D. Chua	Councilor
Dr. Francisca N. Caluya	-do-
Mrs. Estrella S. Querol	-do-
Mr. Marcial A. Cuanang	-do-
Mr. Salvador F. Castro	-do-
Mrs. Catalina F. Crisostomo	-do-
Atty. Bonifacio G. Agdigos	-do-
Mr. Florencio P. Laud	-do-
Mr. Johann C. Nalupta	ABC Representative
Mr. Julius Marcus C. Nalupta	FYO Representative

Absent:

N o n e

ORDINANCE NO. 04

FIXING THE RATE OF REAL PROPERTY TAX AT ½ OF 1% OF
ASSESSED VALUE

Be it enacted by the Municipal Council of Batac, Ilocos Norte
that:

Section 1. The rate of real property tax is fixed at ½ of 1% of
assessed value to wit:

"CHAPTER II. MUNICIPAL TAXES"

ARTICLE A. Real Property Taxes

SEC. 5. Definitions - When used in this Article -

Ad Valorem Tax - is a levy on real property determined on the basis
of a fixed proportion of the value of the property.

Assessed Value - is the value placed on taxable property by assessor
for ad valorem tax purposes. The assessed value when multiplied
by the tax rate will produced the amount of tax due. It is
synonymous to "taxable value".

Depreciated Value - is the value remaining after deducting depreciation
from either the replacement cost of the reproduction cost.

Machinery - shall embrace machines, equipment, mechanical contrivances,
instruments, appliances and apparatus attached to the real estate.
It shall include the physical facilities available for production,
as well as the installations and appurtenant service facilities,
together with all those not permanently attached to the real estate
but are actually, directly and essentially used to meet the needs
of a particular industry, business or works which by their very
nature or purpose is designed for or essential to manufacturing,