

Republic of the Philippines
Province of Ilocos Norte
Municipality of Batac
OFFICE OF THE SANGGUNIANG BAYAN

Introduced by: Councilor Manolo F. Rodrigo

ORDINANCE NO. 09

AN ORDINANCE REQUIRING ALL OWNERS OR ADMINISTRATORS OF
REAL PROPERTY INCLUDING IMPROVEMENTS AND MACHINERY
THEREON WITHIN THE MUNICIPALITY TO EXECUTE A SWORN
STATEMENT DECLARING THE TRUE VALUE OF THEIR PROPERTIES
AND PROVIDING PENALTIES FOR VIOLATION HEREOF.

BE IT ORDAINED by the Sangguniang Bayan of Batac, Ilocos Norte that:

- Section 1. This ordinance shall be referred to and cited as the sworn declaration of Real Property;
- Section 2. This ordinance is enacted pursuant to the legislative powers of the Sangguniang Bayan in relation to Section 16, Section 202, Sections 203 and 204 of RA 7160 otherwise known as the Local Government Code of 1991 and Article 293 of the Internal Rules and Regulations;
- Section 3. Definition of Terms:
- a. Fair Market Value is the price at which a property may be sold by a seller who is not compelled to sell and bought by a buyer who is not compelled to buy;
 - b. Residential land is land principally devoted to habitation;
 - c. Improvement is a valuable addition made to a property or an amelioration in its condition, amounting to more than a mere repair or replacement of parts involving capital expenditures and labor, which is intended to enhance its value, beauty or utility or to adapt it for new or further purposes;
 - d. Machinery - embraces machines, equipment, mechanical contrivances, instruments or apparatus which may attached permanently to the real property;
 - e. Acquisition Cost - for newly acquired machinery not yet depreciated and appraised within the year of its purchase, refers to the actual cost of the machinery to its present owner, plus the cost of transportation handling and installation at the present site;
 - f. Agricultural land is a land devoted principally to the planting of trees, raising of crops, livestock and poultry, aquaculture activities and other agricultural activities.
- Section 4. That all persons, natural or juridical, or their duly authorized representatives, owning or administering real property, including improvements thereon, within the municipality, shall prepare or cause to be prepared and file with the Municipal Assessor the value of their property or properties, whether previously declared or undeclared, taxable or