



Republic of the Philippines
Province of Ilocos Norte
MUNICIPALITY OF BATAC

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE SANGGUNIANG BAYAN OF BATAC, ILOCOS NORTE ON ITS 67TH REGULAR SESSION DULY HELD ON OCTOBER 25, 1999 AT 2:00 O'CLOCK IN THE AFTERNOON AT THE SANGGUNIANG BAYAN SESSION HALL

Members Present:

Hon. Albert D. Chua
Hon. Bernardo K. Marders
Hon. Ronald Allan M. Nalupta
Hon. Eugenia Violeta Daradar-Nalupta
Hon. Amable A. Abellon
Hon. Florencio P. Laud
Hon. Manolo F. Rodrigo
Hon. Roger L. Acosta
Hon. Rodolfo Q. Yadao
Hon. Johann C. Nalupta
Hon. Bismark Angelo A. Quidang

Vice Mayor/Presiding Officer
Sangguniang Bayan Member

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ABC Representative
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Absent:

None.

ORDINANCE NO. 17 S. 1999

AN ORDINANCE ESTABLISHING TRUST FUNDS UNDER THE GENERAL FUND OUT FROM THE REPAYMENTS OF AMOUNTS APPROPRIATED FOR THE PURCHASE OF CERTIFIED SEEDS OF PALAY, FERTILIZERS, HIGH VALUE COMMERCIAL CROPS AND LIVESTOCK EXTENDED AS LOAN TO FARMERS BY THE MUNICIPAL GOVERNMENT OF BATAC

WHEREAS, credit assistance within the framework of sustainable development program of the Municipality of Batac has been extended to farmers and to cooperatives to ensure the agricultural productivity and/or provides additional source of livelihood;

WHEREAS, in order that the benefits that may be derived from such programs of the Municipal Government can be made available to all farmers, cooperatives and the consuming public in the Municipality, it is only proper that all payments/repayments collected be considered as trust funds or revolving funds to be disbursed only for the same purpose which they were appropriated;

NOW THEREFORE BE IT ENACTED, THAT

Section 1. There is hereby established trust funds and General Fund out from repayments of amounts appropriated for the purchase of certified seeds of palay, fertilizers and high amounts appropriated for the purchase of certified seeds of palay,