

OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 6TH SANGGUNIANG PANLUNGSOD OF THE CITY OF BATAC, ILOCOS NORTE ON ITS 92ND REGULAR SESSION DULY HELD ON AUGUST 12, 2024 AT 8:45 O'CLOCK IN THE MORNING AT THE SANGGUNIANG PANLUNGSOD SESSION HALL

Members Present:

Hon. Violeta Eugenia Daradar-Nalupta SP Member/Temporary Presiding Officer

Hon. Lucky Rene G. Bunye

Hon. Christopher B. Lagmay

Hon. Joel R. Garcia

Hon. Avelard Ibarra F. Crisostomo

Hon. Gilbert O. Medina, ABC Representative

Hon. Reign Gwendia T. Mirasol, SK Representative

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Acting Mayor:

Hon. Windell D. Chua City Vice Mayor

Absent:

Hon. Bismark Angelo A. Quidang
Hon. Mark Christian R. Chua
Hon. Kichel Jomarie G. Pungtilan
Hon. John Gabrielle Dominique M. Daguio
Hon. Jaime S. Tanagon, Sr.

-do- [On Vacation Leave]
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ORDINANCE NO. 6SP 2024 – 11

AN ORDINANCE ENCOURAGING ALL LOCAL BUSINESS ESTABLISHMENTS AND LOCAL TRANSPORTATION FACILITIES IN THE LGU-CITY OF BATAC TO ADOPT THE QR PH DIGITAL PAYMENTS AS AN ALTERNATIVE MODE OF TRANSACTIONS IN LINE WITH PALENG QR PH PROGRAM

WHEREAS, during the COVID-19 pandemic, movement restrictions have allowed the government and private institutions to create payment transactions more effective in facilitating communications of business and government activities using digital payments, and showed a credible response to be effective until up to present to offer support to vulnerable sectors;

WHEREAS, financial inclusion is defined as an effort to make financial products and services available and affordable to all individual and businesses;

WHEREAS, a doorway for financial inclusion is an owned-account that one can only access for saving, payment, credit and remittance as financial services tools for welfare improvement and also appropriate for sending and receiving money to and from anyone for transactions such as salary, cash assistance, collecting payments from customers and paying taxes, bills and purchases;

WHEREAS, over the years, the Bangko Sentral ng Pilipinas (BSP) has established the regulatory foundation to promote account ownership and digital payments in the country and introducing the basic deposit account (BDA) and e-money as a no frills and affordable account designed for the low-income unbanked clients, the cash agent regulation which allows bank to tap third-party retail outlets such as pawnshops and convenience stores to serve as cash-in and cash-out (CICO) points for bank clients, the launch of InstaPay to facilitate real-time electronic fund transfers between accounts held in different participating financial institutions, and the launch of QR Ph to promote use of Quick Response (QR) technology as an expedient and cost-efficient means for digital payment;

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